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TANGIBLE IP SELLS FLUORESCENT REPLACEMENT LED PATENT PORTFOLIO

Several Key Assets in Portfolio Still Available For Sale

Seattle – July 8, 2014. TANGIBLE IP, LLC, an international patent brokerage and Intellectual Property advisory firm headquartered in Seattle, with offices in San Francisco and Montreal, announced the sale of another patent portfolio pertaining to LEDs, belonging to New Orleans, LA company Plastics Inventions & Patents, Inc., d/b/a Beyond Edison. The specific financials of the deal could not be disclosed but the sale was in the seven figures. With this latest transaction, Tangible IP once again shows that it is the gold standard in patent brokerage with over 2000 patent assets brokered since its inception and a per patent price average that is much higher than current industry standards.

“We are delighted that the market has validated our innovations and their relevance to the current marketplace”, said Bubby Valentino, President of Beyond Edison. *“Many years ago, our company predicted the necessary transition from both incandescent and fluorescent lights to LEDs and we developed a comprehensive patent portfolio around those scenarios that has now become extremely relevant. With this transaction, we are able to return great value to our shareholders while retaining the bulk of our assets for a subsequent round of monetization. Throughout this process, Louis Carbonneau and his team at Tangible IP prepared extremely solid and detailed materials to support a high valuation and did a masterful job in negotiating a complex international transaction with the acquirer all the way to closing and showed flexibility and creativity to see this transaction through. We couldn’t be more satisfied with their level of service, advocacy and expertise.”*

“Like any patent sale we have done in the past, there is a certain amount of complexity involved and this one was no exception”, said Louis Carbonneau, Founder and CEO of Tangible IP. *“We feel very gratified that these great innovations will soon be available at a much larger scale through a very strategic acquirer. Beyond Edison developed a great set of patents over the years and this first transaction can fortunately have a sequel, as several key assets remain available for sale and represent a great opportunity to buyers going forward. Inquiries welcome!”*

Tangible IP, LLC specializes in selling high quality unencumbered patents and has now brokered the sale of over 2000 patent assets since its inception and has returned tens of millions of dollars back to inventors, shareholders and patent holders.

ABOUT TANGIBLE IP, LLC. Founded in 2011 by former Microsoft GM of IP & Licensing Louis Carbonneau, Tangible IP offers full service patent brokerage and strategic IP advisory services. For more info, visit www.tangibleip.biz or contact us via email at info@tangibleip.biz or by phone at +1 (425) 868-9280.
