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TANGIBLE IP ANNOUNCES THE SALE OF A WIRELESS VIDEO PATENT PORTFOLIO

Brokerage firm helps another small inventor monetize valuable inventions

Seattle – May 20, 2013. TANGIBLE IP, LLC, an international patent brokerage and Intellectual Property advisory firm headquartered in Seattle, announced the sale of a patent portfolio pertaining to low power consumption wireless video technology. The brokerage firm was retained after another other brokerage firm failed to bring a suitable offer to the seller, Wireless Imaging, LLC. The name of the acquirer or the specifics of the deal could not be disclosed further.

With this latest sale, Tangible IP is has successfully brokered almost 2000 patent assets since its inception and demonstrates once more that the meticulous preparation and high quality materials used for marketing the patent assets will go a long way to generate a sale.

“We are very proud that we were successful in generating several offers for this portfolio through our extensive network where other firms did not succeed”, said Louis Carbonneau, CEO and founder of Tangible IP. *“Furthermore, our client, a small inventor, had a preference to sell to an operating company that would help bring its innovations to market and we were able to accommodate those wishes.”*

Wireless Imaging’s CEO, Mr. Scott Jezierski, was extremely pleased with the results. *“We tried to sell these patents through another other brokerage firm without success before we were referred to Tangible IP and Mr. Carbonneau. We were really impressed with the time and efforts that Louis and his team of experts invested in order to understand our specific market, grasp the particulars of the patents on offer and produce a very high quality set of marketing and technical materials that made a compelling case for the patents and were instrumental in getting not only one, but two solid offers on our portfolio. Louis’ experience with the closing process was also really comforting and we were able to complete the transaction in a matter of weeks without any hiccups once the financials had been agreed upon with the buyer. We definitely plan to retain the services of Tangible IP in the future to divest of other assets.”*

Tangible IP, LLC specializes in selling high quality unencumbered patents and has now brokered the sale of close to 2000 assets since its inception and has returned tens of millions of dollars back to inventors, shareholders and patent owners.

ABOUT TANGIBLE IP, LLC. Founded in 2011 by former GM of IP & Licensing at Microsoft Louis Carbonneau, Tangible IP offers full service patent brokerage and related IP licensing and consulting services. For more info, visit www.tangibleip.biz or contact us via email at info@tangibleip.biz or by phone at +1 (425) 213-7252.

ABOUT Wireless Imaging, LLC - Wireless Imaging provides innovative wireless monitoring, security, and surveillance solutions to the residential and small business markets. Wireless Imaging LLC was founded in 2003 and is located in Lino Lakes, MN. The company has patented technology in the areas of remote power efficient sensing and progressive power management. For more information please visit our websites www.WirelessImaging.com or www.WirelessCameras.com
