



WWW.TANGIBLEIP.BIZ

FOR IMMEDIATE RELEASE

TANGIBLE IP ANNOUNCES THE SALE OF HOSTED SERVICES, CLOUD NETWORK & STORAGE PORTFOLIO

Premiere IP Brokerage Firm Continue to Thrive in Adverse Market

Seattle – October 14, 2015. TANGIBLE IP, LLC, an international patent brokerage and Intellectual Property advisory firm headquartered in Seattle, with offices in San Francisco and Montreal, announced today the sale of a patent portfolio pertaining to hosted services, cloud network & storage portfolio technology belonging to MaxSP Corporation. At the time of the sale, the portfolio comprised 17 issued US patents and several pending applications. The specifics of the agreement and the identity of the buyer were not disclosed.

MaxSP and inventor Robert Keith pioneered the development of and sold Infrastructure-as-a-Service (IaaS) products and services. These products included centralized, hosted storage and computing systems and branch hardware appliances to provide secure and accelerated cloud access. Though the company closed its offices in 2008, it was able to realize significant value from its rich patent portfolio by engaging Tangible IP. The leading brokerage firm developed an impressive set of materials and launched a campaign that eventually convinced a very sophisticated buyer to acquire these valuable assets.

“We are very pleased with the result of this sale”, said Robert Keith, a principal of MaxSP and the sole inventor of the whole portfolio. “We realize that it was accomplished in adverse market conditions and we commend Tangible IP for all the hard work they had to put in this project from start to finish to analyze the portfolio, help optimize some of the pending claims that were subsequently allowed, prepare extensive evidence of use and broker a deal that will allow an industry leader to take advantage of our novel intellectual property in their own offerings. These transactions are complex and we could not have closed this without the relentless work Tangible IP’s team to keep the ball moving and dot all the Is and cross all the Ts until the deal was fully consummated. They were extremely thorough and kept the deal alive until we could cross the goal line. I would definitely recommend Tangible IP to anyone who needs to monetize their patents”.

“Underutilized assets often become someone else’s business opportunity”, said Louis Carbonneau, Founder and CEO of Tangible IP. “As an intermediary in the IP marketplace, we strive to play a useful role in matching offerings to needs and we feel gratified that we were able to bring value to both the seller and the buyer in this case. This allows our client who made significant contributions years back with this portfolio to reinvest these funds into new R&D activities and continue to fuel the innovation cycle, which benefits the whole ecosystem. This proves once more that the system works best when small inventors are properly incentivized to keep innovating and demonstrates that the liquidity of patents as an asset class should be encouraged, not curtailed by legislative efforts like the ones that we can currently witness.”

Tangible IP, LLC specializes in selling high quality unencumbered patents and has now brokered the sale of over 2000 patent assets since its inception and has returned tens of millions of dollars back to inventors, shareholders and patent owners.

ABOUT TANGIBLE IP, LLC. Founded in 2011 by former Microsoft GM of IP & Licensing Louis Carbonneau, Tangible IP offers full service patent brokerage and strategic IP advisory services. For more info, visit www.tangibleip.biz or contact us via email at info@tangibleip.biz or by phone at +1 (425) 868-9280.
