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TANGIBLE IP ANNOUNCES COMPLETED SALE of

VOICEMAIL DELIVERY AND UNIFIED COMMUNICATION PATENT PORTFOLIO

Seattle – July 18, 2016. TANGIBLE IP, LLC, an international patent brokerage and Intellectual Property advisory firm headquartered in Seattle, with offices in San Francisco and Montreal, announced that it had successfully brokered the sale of a 7 US patents portfolio of inventor Jack Baxter in the field of voicemail delivery and unified messaging. The identity of the buyer and the financials of the agreement were not disclosed.

"This is the second portfolio that Tangible has sold for us", said Weerawan Wongmanee-Baxter, current assignee of all assets and wife of original inventor Jack Baxter. "Even when we thought there might not be a buyer, Tangible IP was relentless in their efforts to explore every avenue to consummate this deal until it closed. They kept me apprised of their efforts along the way and explained in details the process as well as the alternatives I was presented with. We are very happy that we again selected Louis Carbonneau and his team to broker these assets. I would recommend them wholeheartedly to anyone who wants to monetize their patents."

"We feel very gratified that we were able to assist in finding a suitable buyer for these assets," said Louis Carbonneau, Founder and CEO of Tangible IP. "With current market conditions and a cloud of uncertainty surrounding software patents, it took a bit more time to sell these assets than Jack's first portfolio did a few years ago (it sold in the seven figures range in a matter of weeks), but patience does bring dividends and this sale now provides an effective conduit for the inventor's family to finally be rewarded for his past contributions."

Tangible IP, LLC specializes in selling high-quality unencumbered patents and has now brokered the sale of over 2000 patent assets since its inception and has returned tens of millions of dollars back to inventors, shareholders and patent owners.

ABOUT TANGIBLE IP, LLC. Founded in 2011 by former Microsoft GM of IP & Licensing Louis Carbonneau, Tangible IP offers full-service patent brokerage and strategic IP advisory services. For more info, visit www.tangibleip.biz or contact us via email at info@tangibleip.biz or by phone at +1 (425) 868-9280.