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TANGIBLE IP SELLS IPTV RELATED PATENT PORTFOLIO

Premiere Brokerage Firm helps Swedish Inventor Monetize Invention

Seattle – February 20, 2014. TANGIBLE IP, LLC, an international patent brokerage and Intellectual Property advisory firm headquartered in Seattle, with offices in San Francisco and Montreal, announced the sale of a patent portfolio pertaining to user interface broadly applicable in the IPTV and other consumer electronics scenarios belonging to Mr. Claes Persson, of Sweden. The financials of the deal could not be disclosed. With this last transaction, the premiere brokerage firm continues to lead the pack among the patent brokerage community with over 2000 patent assets brokered since its inception.

“Once again, we feel very gratified to have helped a small inventor monetize a great invention that is already broadly deployed in the consumer space. Without this avenue, Mr. Persson would likely have been forced to sit and watch others copy his idea with no means to enforce his rights. This is why it is so important to keep the IP marketplace flowing freely and avoid legislative actions that attempt to change the rules in favor of infringers”, said Tangible IP Founder and CEO Louis Carbonneau.

“We are very pleased that this transaction has finally closed, said the inventor Claes Persson. We initially tried to sell our patent portfolio through another broker and it is only when Tangible IP was retained to help co-brokering these assets that we got a formal offer from a buyer. Selling patent is ultimately a numbers’ game and Mr. Carbonneau and his team have access to a very large group of buyers, which raises the odds that one of them will like any given portfolio. We also appreciate the way we were kept abreast at any step leading to closing and that Tangible IP managed our expectations throughout. I would definitely recommend them to those who want to monetize their IP.”

Tangible IP, LLC specializes in selling high quality unencumbered patents and has now brokered the sale of over 2000 patent assets since its inception and has returned tens of millions of dollars back to inventors, shareholders and patent owners.

ABOUT TANGIBLE IP, LLC. Founded in 2011 by former Microsoft GM of IP & Licensing Louis Carbonneau, Tangible IP offers full service patent brokerage and strategic IP advisory services. For more info, visit www.tangibleip.biz or contact us via email at info@tangibleip.biz or by phone at +1 (425) 868-9280.
